

FIRST FEDERAL BANK

	CPP Disbursement Date 03/06/2009	Cert 28982	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$731	\$600	-18.0%		
Loans	\$508	\$408	-19.6%		
Construction & development	\$81	\$38	-53.4%		
Closed-end 1-4 family residential	\$248	\$228	-8.2%		
Home equity	\$15	\$8	-47.2%		
Credit card	\$0	\$0			
Other consumer	\$18	\$12	-34.6%		
Commercial & Industrial	\$14	\$9	-35.4%		
Commercial real estate	\$104	\$92	-11.6%		
Unused commitments	\$37	\$24	-36.5%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$0			
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$22	\$36	64.4%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$689	\$564	-18.2%		
Deposits	\$625	\$543	-13.2%		
Total other borrowings	\$61	\$19	-69.4%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$42	\$36	-14.3%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	5.8%	6.4%	--		
Tier 1 risk based capital ratio	8.7%	9.4%	--		
Total risk based capital ratio	10.0%	10.7%	--		
Return on equity ¹	-152.0%	-1.7%	--		
Return on assets ¹	-10.8%	-0.1%	--		
Net interest margin ¹	3.7%	3.6%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	59.3%	46.6%	--		
Loss provision to net charge-offs (qtr)	215.2%	99.9%	--		
Net charge-offs to average loans and leases ¹	2.9%	1.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	29.1%	23.9%	2.7%	1.1%	--
Closed-end 1-4 family residential	5.0%	10.9%	0.1%	0.2%	--
Home equity	2.6%	1.7%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.2%	0.9%	0.2%	0.4%	--
Commercial & Industrial	3.3%	7.5%	0.4%	1.6%	--
Commercial real estate	5.5%	10.9%	0.9%	0.5%	--
Total loans	8.4%	12.1%	0.7%	0.3%	--